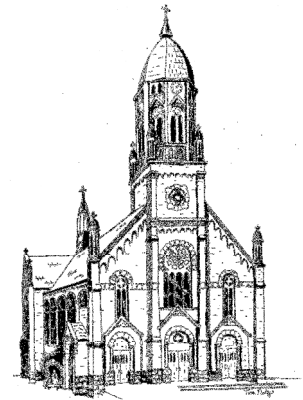


St. John the Evangelist Catholic Church

510 Jackson Ave., Defiance, OH 43512 419-782-7121



2009/2010 Financial Report

Friends,

I, along with our Finance Council members, am happy to present the annual Financial Report to you for Fiscal Year 2009/2010. Like many families, our parish family has been impacted by challenges in the local and national economies. The rising cost of operating our parish includes items such as water and electricity as well as higher cost for contracted services. The parish staff members continue to be good stewards of our Parish resources and work to do more with less. As I mentioned a few weeks ago during a Sunday homily, it is essential that we meet the "weekly need" of \$10,900. Our analysis shows that this amount of \$10,900 is achievable for a parish our size. It is necessary if we are to continue to meet our obligations and responsibilities as well as provide the ministry services that we use to build the Kingdom of God. It is somewhat disappointing that only about 22% of our total registered parishioners make regular contributions through our Sunday offering envelopes. This means that about 78% of those registered are either giving anonymously (without a weekly envelope) or not giving at all. My challenge remains: for those who are already giving generously, increase your contributions by at least \$10 weekly. For those not giving at all, prayerfully consider giving back to our Lord what you have received from Him as blessings and start making a weekly contribution. If you need envelopes, contact the Parish Office.

I would like to invite everyone to consider remembering St. John Catholic Church in your Will and Estate planning. Our parish and Holy Cross Catholic School both continue to be blessed by generous parishioners who have remembered the parish in their Wills and Estates with Bequests and Special Gifts. If you have any questions about how to remember St. John Catholic Church, see the information included with this report or contact the Parish Office or any member of the Finance Council. The annual Financial Report for Holy Cross Catholic School is included with this report.

One item of continuing concern is our outstanding obligation to the Diocese of Toledo for past due Diocesan Assessments. Each year, the Diocese of Toledo assesses (or "taxes") every parish in the diocese a percentage of the total contributions that are made in annual offerings. These annual parish assessments are used for the ministries surrounding the Bishop's Office and the Diocese of Toledo including the education and support of our diocesan seminarians who are studying for priesthood. St. John is currently behind on these annual assessments by \$72,935 dating back from 2003. Our current assessment is \$41,481 and is included in the current budget. Finance Council has also budgeted a modest monthly payment to address the past due assessment. Paying down this past due assessment must be a priority as opportunities arise.

Overall, our generosity shows the love we have for God and the people we serve in His name through the ministries of the Church. If you have any questions about our parish finances, please contact any of our Finance Council members.

Rev. Todd Dominique 419-782-7121

Tom Weber, *Chairman* 419-395-2696

Robert Kehnast 419-784-0114

David Diehl 419-782-0995

Richard Weisgerber 419-782-4311

Terry Murnane 419-782-4256

Novell Meyer 419-439-1985

Bonnie Nally, *Bookkeeper* 419-782-7121



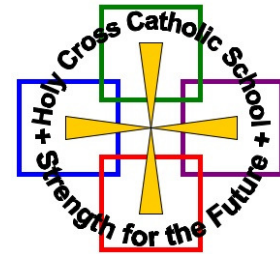
Diocese of Toledo
Parish Financial Report
 for St. John the Evangelist Parish Defiance, Ohio
 FOR THE PERIOD BEGINNING 7/1/2009 AND ENDING 6/30/2010

OPERATING RECEIPTS		BUDGETED	ACTUAL	ACTUAL
		2010-2011	2009-2010	2008-2009
11	Sunday & Holyday Collections	\$ 524,000	\$ 479,523	\$ 479,771
13	Christmas & Easter Collections	\$ 43,000	\$ 38,980	\$ 39,573
15	Stipends & Stole Fees	\$ 7,500	\$ 6,793	\$ 6,962
19	Other Collections & Offerings	\$ 2,000	\$ 1,618	\$ 3,130
21	Bequests & Special Gifts	\$ -	\$ 54,194	\$ 14,676
23	Bequests & Special Gifts - Restricted	\$ 38,200	\$ 33,053	\$ 99,472
50	Parish Activities Gross Receipts	\$ 67,000	\$ 67,105	\$ 83,667
70	Other Income:			
	72 Earned Income-Interest/rent	\$ 5,500	\$ 4,220	\$ 4,356
	75 Religious Education Fees	\$ 15,800	\$ 12,790	\$ 13,605
		\$ 21,300	\$ 17,010	\$ 17,961
TOTAL OPERATING RECEIPTS		\$ 703,000	\$ 698,277	\$ 745,212
OPERATING EXPENDITURES				
200	Salaries - Clergy	\$ 29,500	\$ 27,680	\$ 27,255
210	Salaries - Other	\$ 127,671	\$ 107,317	\$ 102,051
220	Rectory & Household	\$ 12,300	\$ 12,249	\$ 12,421
230	Office Expense	\$ 10,000	\$ 9,618	\$ 9,068
240	Payroll Taxes & Fringes	\$ 35,265	\$ 31,928	\$ 32,090
250	Transportation & Seminars	\$ 3,800	\$ 4,486	\$ 4,356
280	Altar, Sanctuary & Liturgical	\$ 14,270	\$ 12,319	\$ 10,756
300	Other Administrative	\$ 2,600	\$ 5,855	\$ 2,975
	TOTAL ADMINISTRATIVE	\$ 235,406	\$ 211,452	\$ 200,972
260	Parish Activities Expense	\$ 26,000	\$ 33,111	\$ 33,090
303	Religious Education Expense	\$ 131,908	\$ 164,743	\$ 163,268
	TOTAL NON-ADMINISTRATIVE	\$ 157,908	\$ 197,854	\$ 196,358
310	Utilities	\$ 31,769	\$ 14,634	\$ 10,786
320	Ordinary Repairs & Maintenance	\$ 10,400	\$ 11,100	\$ 9,573
330	Other Bldg Exps & Capital Exp.	\$ 15,495	\$ 63,031	\$ 83,281
	TOTAL BUILDING	\$ 57,664	\$ 88,765	\$ 103,640
340	School Subsidy	\$ 200,000	\$ 205,248	\$ 212,500
350	Diocesan Assessment & Priest's Retirement Fund	\$ 52,000	\$ 16,941	\$ 19,090
360	Interest Expense	\$ -	\$ 450	\$ 1,605
*	TOTAL OPERATING EXPENDITURES	\$ 702,978	\$ 720,710	\$ 734,165
*	OPERATING GAIN OR (LOSS)	\$ 22	\$ (22,433)	\$ 11,048

- ◆ The above financial report reflects the actual figures for the 2008-2009 and 2009-2010 fiscal year end. Also included is the projected budget for the current fiscal year, 2010-2011.
- ◆ The offertory collections have remained steady for the last 2 years. While the projected budget does reflect an increase in offerings, it is the same figure that has been budgeted for the past 2 years.
- ◆ Bequests and special gifts have been a blessing to the parish over the last 2 years enabling us to maintain a good cash flow and cover operating expenditures. The parish cannot count on gifts such as these when projecting the next year's budget.
- ◆ Through restricted funds such as those listed above, the parish has been able to pay off the loan on the priest's residence. The final \$22,000 was paid in December 2009. This caused the 2009-2010 deficit of \$ 22,433.
- ◆ Parish Activities include the Fest-For-All and the Reverse Raffle. These activities have also remained steady the last 2 years.
- ◆ All parish salaries were frozen for the 2009-2010 fiscal year as is evident from the report. Other expenses remained at or below the previous year including school subsidy resulting with a slight decrease in operating expenditures.
- ◆ The Finance Council has remained committed to projecting a very tight budget for the 2010-2011 fiscal year. It is vital for the parish to reach the projected goal for all offertory collections in order to meet budget expectations.

Holy Cross Catholic School Annual Report

The first year in our new Holy Cross Catholic School building was a great success! For the first time in at least 5 years, our enrollment is up 7.5%. We also had great retention with 94% of our K-6 grade students returning for the 2010/2011 school year. On the financial front, if we go back to the 2004-2005 year before consolidation, our Parishes spent \$955,000 in education. This year, five years later, we spent \$839,000 reinforcing our efforts of being good stewards of the gifts we have been given.



Last year was our accreditation renewal year. The administration and staff worked diligently to complete this with the help and guidance of Sister Marie Christine Cervi, SND. We are proud to report that we are re-accredited. Through the process, we laid out a great plan for continuous improvement to help our school grow and flourish academically and spiritually.

As an effort to continually improve and offer support to the HCCS families we started offering a before and after school extended day program. It was a great help for our working parents whose days often run longer than the school day. It is self sufficient financially, so a real win-win for the school and parents.

Another program the school has added this year is an after-school Spanish program. Students have the opportunity to enhance their elementary education with the introduction of a second language. One of our biggest changes for the current school year is the implementation of a new math program. Everyday Mathematics features a hands-on learning environment, a balance between whole class and cooperative learning, and a spiraling curriculum.

Thank you to the support and dedication of St. Mary and St. John Parishes. It has been an exciting and successful year financially and academically and we look forward to serving the students and families of the Defiance Catholic Community for many years to come.

HOLY CROSS CATHOLIC SCHOOL FINANCIAL REPORT

	ACTUAL	BUDGET
	<u>2009/2010</u>	<u>2010/2011</u>
INCOME		
Student Receipts, Gifts, Donations, Grants	\$223,229	\$239,785
Student Services, Auxiliary Programs	106,823	111,700
Other Income	111,528	111,450
St. Mary Parish Subsidy	205,248	200,000
St. John Parish Subsidy	<u>205,248</u>	<u>200,000</u>
TOTAL INCOME	\$852,076	\$862,935
EXPENSES		
Salaries, Taxes, and Fringe Benefits	\$574,479	\$559,510
Office and Instructional Expenses	41,516	43,020
Library, Technology	6,196	5150
Student Services, Auxiliary Programs	163,558	174,555
Plant Operations, Maintenance	<u>53,743</u>	<u>72,500</u>
TOTAL EXPENSES	<u>\$839,492</u>	<u>\$854,735</u>
Net Income/Expense	\$12,584	\$929

The 2009/2010 St. John's Sunday Collections Designated to HCCS were \$10,153.00 which was an increase of \$1,559 from the 2008/2009 designated collections of \$8,594.00.

Charitable Giving: Ways to Support your parish for years to come

Have you considered a Planned Charitable Gift to St. John's Catholic Church or Holy Cross Catholic School? Leaving a gift to the parish/school can be as easy as designating St. John's or Holy Cross as the beneficiary of an existing life insurance policy, creating a charitable gift annuity or including the parish in your will. We desire to bring a new awareness to those seeking to protect the gift of St. John's parish, Holy Cross Catholic School and their Catholic Faith. Through Charitable Gift Annuities and Planned Giving the future of the St. John's Catholic Church community can be secured. Here are some ways that can be used to leave a legacy to our parish:

Wills, Bequests

There are a number of ways that you can remember our parish and school in your will:

An individual may designate a percentage of their estate. This is the most flexible way to give. The gift automatically changes with the size of the estate.

Another common way to give is designating a fixed amount in your will.

Insurance Policy

You can remember the parish and/or school by naming them as a beneficiary of a new or existing life insurance policy.

Charitable Gift Annuity

Working with the Catholic Foundation of the Diocese of Toledo, individuals who are at least 60 years of age may establish a charitable gift annuity for the benefit of their parish or school. A minimum gift of \$10,000 is required to establish the annuity. Additional details may be obtained by contacting the St. John's office at 419-782-7121 or calling the Catholic Foundation directly at (419) 244-6711 Ext: 215.

Stocks/Bonds/Investments

Transfer ownership of an investment you already own to St. John's. You will not only be able to receive a tax deduction for your gift, but may also be able to reduce or eliminate capital gains and estate taxes as well.

Other Giving Options

Gift Annuities, Charitable Remainder Trusts, Charitable Lead Trusts, etc., can all be used to currently or ultimately benefit the parish.

Designation Opportunities

You may designate your planned gift to a specific program or project at St. John's or Holy Cross.

Here are some of the examples for St. John's Parish:

The parish currently oversees two Endowments funds that benefit Holy Cross Catholic School: *St. John's Catholic Church School Endowment Fund and the Theodore L. Hench Education Endowment*. St. John's also has an active *Sanctuary Fund* that provides many necessary items to enhance liturgy and worship. Parishioners can also leave their planned gifts for specific needs of the parish such as *maintenance or capital improvements*, or *create a new fund for a specific need*...an example of this would be the recent "Open Door Fund" or Piano Fund. Others have left gifts to support various ministries such as the *Youth Group, Music Ministries or RCIA*. Many of these gifts are left as memorials to beloved friends and family members. For more information you may contact Fr. Todd or one of the Finance Council members listed on the front of this report.

Charitable Gifts for Holy Cross Catholic School could include donations to:

One Faith, One Mission, One Campus Capital Campaign, Tuition Assistance or Scholarship funds or The HCCS Annual Fund. For further information or questions contact Sr. Lynda Snyder, HCCS principal or Regina Zedaker, HCCS marketing director at 419-784-2021.